

1. SCOPE OF APPLICATION

- 1.1 These general terms & conditions (the "**Terms & Conditions**") of CI Tech Components GmbH ("**CI Tech**") are applicable to and supplement all individual contracts between CI Tech and its customers (the "**Customers**") concerning the purchase of systems or components for the automated processing of banknotes, other value documents and other means of payment such as coins (the "**Goods**") and the provision of services (the "**Services**") according to the corresponding services agreements (the "**Service Agreements**"). Accordingly, the agreement between CI Tech and Customer consists of the written individual contract as supplemented by these Terms & Conditions (hereinafter together the "**Contract**"). In addition, these Terms & Conditions shall apply to the use of the CI Tech Currency Template Download Portal ("**Download Portal**"). CI Tech reserves the right to change and amend these Terms & Conditions and to inform Customer thereof (by individual letter or by publishing it on the website of CI Tech).
- 1.2 In case of any contradiction between these Terms & Conditions and specifically agreed terms in individual written agreements between CI Tech and Customer, the specifically agreed terms shall prevail.
- 1.3 In the absence of express confirmation, these Terms & Conditions and any subsequent amendment to these Terms & Conditions shall be deemed to have been accepted by Customer:
- (i) upon Customer's placing of an order;
 - (ii) upon shipment, delivery or other tender by CI Tech of any Goods or Services ordered by Customer; or
 - (iii) upon accessing the Download Portal by Customer.
- 1.4 Any conflicting or additional terms and conditions are hereby expressly rejected. CI Tech shall not be bound by any conflicting additional terms and conditions of Customer, even if CI Tech has not objected to Customer.

2. SERVICES AND DELIVERIES

CI Tech will provide, or will procure the provision of, the Services and deliveries of Goods at the prices, costs and fees specified and described in the individual agreements between CI Tech and Customer.

3. CHARGES AND PRICES

- 3.1 Unless otherwise specified, prices are quoted in Euro (EUR) and on an FCA basis (Free Carrier according to Incoterms® 2010) excluding packing, insurance and the statutory Value Added Tax or other taxes applicable at the relevant time.
- 3.2 All quotations of prices in brochures and price lists are made without commitment and are subject to change.
- 3.3 Any and all expenses for assembly are born by Customer.

4. RIGHT OF ORDER WITHDRAWAL

- 4.1 The Customer has the right to withdraw from the order within 7 (seven) calendar days after order receipt confirmation without stating any reason. To execute the right of withdrawal, the Customer must inform CI Tech within this time limit by means of written notice.
- 4.2 After expiration of the period mentioned in section 4.1, order withdrawal is no longer possible. CI Tech reserves the right to assert outstanding invoice amounts and/or claims for compensation. The customer will be informed immediately about such claims by written notice.

5. DEFAULT OF ACCEPTANCE

- 5.1 If the customer does not collect the ordered goods by the agreed readiness date, he automatically defaults on acceptance (provided that section 4.2 has already occurred).
- 5.2 In the event of default in acceptance, CI Tech is entitled, notwithstanding other rights or remedies available to CI Tech, and regardless of previous contrary contracts or agreements, to:
- a) (i) Cancel orders that CI Tech has accepted for delivery to the customer, by advance notice such as via email;
 - (ii) Suspend further deliveries to the customer;
 - (iii) Suspend services that CI Tech has agreed to provide to the customer and has

accepted for the customer, by advance notice such as via email;

- (iv) Recharge the customer for additional expenses incurred in storing and maintaining the goods owed;
 - (v) Resell the goods in good faith after prior notice and claim the difference between the original purchase price paid by the customer and the selling price to a third party.
- b) Charge interest on the unpaid amount at 5 percent per annum or, if lower, at the maximum interest rate allowed by applicable law, from the due date until full payment, whether before or after judgment. In the case of repeated late payments, CI Tech may also charge additional administrative fees. If the customer has made an advance payment, CI Tech will retain the amount until the order is completed;
- c) Initiate legal action to enforce the acceptance of the goods.

6. INVOICING AND PAYMENT TERMS

- 6.1 For the payment of the price by the customer to CI Tech, time is of the essence.
- 6.2 Unless CI Tech has agreed otherwise in writing, each invoice is payable within 30 days from the date of the invoice (the **'Due Date'**).
- 6.3 CI Tech is entitled to reclaim the price, even if ownership of the goods has not yet been transferred to the customer.
- 6.4 The customer shall reimburse CI Tech for reasonable attorney fees and other costs for the judicial or extrajudicial collection of unpaid, overdue amounts. The customer is responsible for all taxes (including VAT), levies, fees, or surcharges imposed or levied by governmental and state authorities in relation to the provision of services under these Terms and Conditions, and must pay or reimburse CI Tech for amounts CI Tech has paid in respect thereof.
- 6.5 All payments of fees and transfers shall be made in the currency set forth in the

individual contract between CI Tech and the customer, and must be made by electronic payment to the account of CI Tech that CI Tech has notified to the customer.

- 6.6 If the customer fails to make the payment in full by the Due Date, CI Tech is entitled, notwithstanding other rights or remedies available to CI Tech, and regardless of previous contrary contracts or agreements, to:
- a) (i) Cancel orders that CI Tech has accepted for delivery to the customer, by advance notice such as via email;
 - (ii) Suspend further deliveries to the customer; and/or
 - (iii) Suspend services that CI Tech has agreed to provide to the customer and has accepted for the customer, by advance notice such as via email;
- b) Apply payments made by the customer for the goods supplied or services rendered by CI Tech to another order, to settle older debts due to CI Tech first or otherwise as CI Tech deems appropriate at its discretion;
- c) Charge interest on the unpaid amount at 5 percent per annum or, if lower, at the maximum interest rate allowed by applicable law, from the Due Date until full payment, whether before or after judgment;
- d) Withdraw from the contract and reclaim the goods;
- e) Initiate legal action to recover all amounts due to CI Tech from the customer; and/or
- f) Enforce its security rights in the sold items.

- 6.7 In case of justified doubts about the customer's solvency, CI Tech is entitled to modify the payment terms under these Terms and Conditions so that payment is made before the delivery of goods or provision of services.

7. OWNERSHIP AND RETENTION OF TITLE

In case CI Tech expressly states so in the Contract or in the delivery documents, CI Tech reserves full title, and Customer grants CI Tech a first priority

purchase money security interest in all items sold to secure full payment of all debts that may become due and owing by Customer to CI Tech. Customer shall execute and deliver appropriate financing statements in accordance with the Uniform Commercial Code or other applicable laws and shall execute such further documents and take such further action as CI Tech may request in order to perfect a first priority purchase money security interest in all items sold. Moreover, CI Tech is authorized to file such financing statements without Customer's signature or with CI Tech's signature as the attorney-in fact for Customer.

8. INTELLECTUAL PROPERTY

- 8.1 Nothing in the Contract or otherwise will be deemed as granting to Customer any right, title or interest in the intellectual property rights of CI-Tech or CI-Tech suppliers, in whole or in part. Customer shall have no right to use CI Tech's or its affiliates' trademarks, service marks, patents, labelling, packaging, hang-tags, trade names, distinctive words, logos, drawings, art work, pictures, colours, formulas, processes, designs, design models or copyrights or other proprietary rights derivations or adaptations thereof, or any marks or works similar in any manner without the prior written consent of CI Tech.
- 8.2 All software supplied to Customer is owned, controlled or licensed by or to CI Tech or by its licensors or suppliers and is protected by copyright and other intellectual property rights and unfair competition laws. In the absence of other written agreement providing otherwise, Customer is granted only the right to use the software supplied (regardless of whether the software was supplied as part of the hardware or separately). In particular, Customer is not permitted to duplicate or modify the software.
- 8.3 Except as expressly provided in these Terms & Conditions, no part of the Download Portal and no software provided in the Download Portal may be copied, reproduced, republished, uploaded, posted, publicly displayed, encoded, translated, transmitted or distributed in any way (including "mirroring") to any other computer, server or other medium for publication or distribution or for any commercial enterprise without CI Tech's express prior written consent.

- 8.4 For software supplied, licence and warranty conditions of the suppliers of CI Tech apply.

9. DELIVERY OF GOODS BY CI TECH

- 9.1 The periods of delivery as communicated by CI Tech are to be considered mere reference dates based on the circumstances of the time of the offer. Periods of delivery start to run on the date of acknowledgement of the respective order by CI Tech.
- 9.2 Customer cannot claim compensation for damages or consequential losses due to delay under any circumstances.
- 9.3 All of the Goods shall be counted and inspected by Customer immediately upon delivery. If Customer does not object within 30 (thirty) days after the delivery of Goods, they are deemed to be accepted by Customer and CI Tech's count of the Goods will be accepted as final and conclusive. In case the delivered Goods are defective or nonconforming, Customer shall immediately notify CI Tech thereof and shall have the remedies set forth in Section 9.3 hereof.

10. WARRANTY AND GUARANTEE

- 10.1 CI Tech warrants to Customer that it has complied with all applicable laws, rules and regulations and that all of the Goods sold to Customer shall be:
 - a) new and, except if expressly agreed otherwise, unused and free from defects in materials, workmanship, manufacture, labelling, packaging, shipping and handling;
 - b) fit for the particular purposes or uses, if such particular purposes or uses were specifically agreed between CI Tech and Customer;
 - c) free of any third party security interest, lien or other encumbrance of any kind.
- 10.2 The warranty period for new devices is 12 (twelve) months from the date of delivery. All rights and remedies of Customer with regard to any non-conformity of the Goods and/or with regard to a breach of the warranty of Section 10.1 hereof will lapse after such warranty period.
- 10.3 The warranty period for repairs is 6 (six) months for the work performed and the repaired or replaced parts. The original

warranty of the device is not extended by the repair work performed.

10.4 In the event of a breach of any of the warranties mentioned in Section 10.1 by CI Tech, the customer must immediately notify CI Tech in writing of this breach, and upon review and at its discretion, CI Tech will either:

- a) promptly replace or correct the defective or nonconforming units of the Goods; or
- b) deliver replacement units of the Goods to Customer; or
- c) repair the units in its dedicated repair centers; the following delivery conditions apply:

Customers within the European Union

The delivery of the units to the repair center is conducted by the Customer on condition DAP (Incoterm 2010). The return of the units is conducted by CI Tech on condition DAP (Incoterm 2010). Import clearance, duty and taxes to be paid directly by Customer to the local authorities.

Customers outside of the European Union

The delivery of the units to the repair center is conducted by the Customer on condition CPT at arrival port (Incoterm 2010). The return of the units is conducted by CI Tech on condition CPT at arrival port (Incoterm 2010). Import clearance, duty and taxes to be paid directly by Customer to the local authorities.

- d) CI Tech and Customer agree that a), b) and c) shall be the exclusive remedies for any such breach. For the sake of clarity, the delivery of such substitutes or replacements shall be deemed to be a new delivery of Goods which shall be again subject to the terms set out in this Section. CI Tech's obligations with regard to any nonconforming goods or breach of warranty (as set forth in Section 9.1 hereof) shall be exclusively limited to the obligations set forth in this Section 9.3.

10.5 During the warranty period as per Sections 10.2, 10.3, and 10.4, the customer is only authorized to:

- a) carry out preventative measures such as cleaning or calibrations on the product. All actions must be performed according to official documentation and prescribed tools (e.g., cleaning fluids);
- b) perform works authorized and directed in writing by CI Tech. All other work must be carried out by CI Tech.

10.6 Outside the warranty period as per Sections 10.2, 10.3, and 10.4, the customer is authorized to perform repairs trained and authorized by CI Tech according to official documentation and official tools (e.g., cleaning fluids). The customer bears sole responsibility for this.

10.7 All warranties from CI Tech, both within and outside the warranty period, are voided if:

- a) the customer or a third party attempts or carries out untrained, unauthorized, and undocumented modifications or repair works without written consent from CI Tech; or
- b) the customer or a third party employs untrained personnel for modifications or repair works; or
- c) the modifications or repair works were carried out improperly, leading to errors or subsequent faults; or
- d) the customer or a third party intentionally or accidentally damages the goods (e.g., vandalism, dropping on the floor); or
- e) intentional or accidental damages occur during the logistics process (unless covered by the applied Incoterms), especially when not using the original packaging; or
- f) the goods have reached the end of their life cycle according to product specifications.

10.8 The express warranties given herein are exclusive and all other express or implied warranties are excluded, including, without limitation, any implied warranties of merchantability and / or fitness for particular purpose.

10.9 CI Tech will endeavour to provide the Download Portal with reasonable care and skill. However, CI Tech does not make any other promises or warranties

about the Download Portal and in particular does not warrant that:

- a) the use of the Download Portal will be uninterrupted or error-free;
- b) the Download Portal and the Materials (as defined below) will be free from loss, corruption, attack, viruses, interference, hacking or other security intrusion, and that CI Tech likewise disclaims any liability relating thereto; and
- c) any particular features, functionalities or fitness for purpose of the Materials or that the Materials will perform in conjunction with any other software or hardware.

10.10 The express warranties given herein are exclusive and all other express or implied warranties are excluded, including, without limitation, any implied warranties of merchantability and / or fitness for particular purpose.

11. LIMITATION OF LIABILITY OF CI TECH

11.1 To the extent permitted by applicable law, any liability of CI Tech is excluded, including but not limited to cases in which damage is directly or indirectly caused by failure of Customer to observe operating or maintenance instructions of CI Tech, in particular in connection with improper changes made to the systems and/or improper **operation** conditions and/or improper materials used. CI Tech shall not be liable to Customer under or in connection with the contract for any incidental, indirect or consequential loss or damage of any kind, such as loss of income, loss of actual or anticipated profits, loss of business, loss of contracts, loss of goodwill or reputation, or loss of anticipated savings.

11.2 CI Tech shall not be liable to users in connection with the use of the Download Portal, for any incidental, indirect or consequential loss or damage of any kind, such as loss of income, loss of actual or anticipated profits, loss of business, loss of contracts, loss of goodwill or reputation, loss of data, or loss of anticipated savings.

12. FORCE MAJEURE

12.1 CI Tech shall not be liable for any failure or delay in its performance under the

Contract due to causes beyond its reasonable control including, without limitation, labour strikes or shortages, riots, insurrection, fires, flood, storm, weather conditions, explosions, acts of God, war, terrorism, governmental action, labour conditions, earthquakes and material shortages.

12.2 In the event that the force majeure situation continues for more than 90 (ninety) days, each party shall be entitled to terminate the Contract by notifying the other party thereof in writing. In such case, each party to the Agreement is to be placed in status quo ante. Customer shall compensate CI Tech for work performed and reimburse CI Tech for expenses incurred.

13. DOWNLOAD PORTAL

The user can access various materials made available by CI Tech in the Download Portal. This may include any content, services or materials made available for download such as software, applications, services, marketing and brand materials, documentation, certification, manuals, support bulletins and facts sheets (the "**Materials**") Some of the Materials are available for download to a device (the "**Downloads**"). Downloads include any updates, upgrades and other changes and versions that the user later uses or downloads from the Download Portal. Materials may be provided and licensed to the user by CI Tech itself or the relevant third-party publishers.

14. CHARGES

Access and use of the Download Portal is free of charge. However, CI Tech reserves the right to commence charging a fee.

15. REGISTRATION ON THE DOWNLOAD PORTAL

15.1 During the registration process the user will be asked to provide various details. If it is necessary to provide certain information (in particular contact data) during registration or when using the service provided on the basis of the Download Portal, the user must provide this information correctly and in full. If there are changes to the information during the course of the usage, the user must immediately correct such information in the Download Portal through his personal settings on the Download Portal. If any costs arise due to the provision of incorrect data, the user will be obliged to cover these costs.

- 15.2 The user may only register on the Download Portal once. The registration, the user relationship and the user account and access data cannot be transferred or inherited.

16. RESPONSIBILITY FOR THE ACCESS DATA

- 16.1 The access data of the user, including the passwords, must be kept secret and should never be made available to unauthorized third parties.
- 16.2 It is also the responsibility of the user to ensure that his access to the Download Portal and use of the services provided in the Download Portal is restricted to the user and to the persons authorized by the user. If the user has reason to believe that unauthorized third parties have acquired or will acquire his access data, the user must notify CI Tech via support@citech.com immediately. The user is fully responsible for all use and/or other activity on the Download Portal carried out using the access data of the respective user. The user will be liable for any damages arising from unauthorized use by third parties.

17. USE OF DOWNLOAD PORTAL

By using the Download Portal, the user will have access to certain Materials provided to the user by CI Tech. The user may use the Materials only in connection with the Contract and not for any other purpose. In particular and without limitation, the user shall not: (i) disclose the Materials to any third party; (ii) copy, republish, redistribute, sell or rent any Materials; (iii) modify the Materials; or (iv) decompile, disassemble, reverse engineer, modify or create derivative works of the software included as Materials, or permit any third party to do so.

18. USE OF DOWNLOADS AND RESTRICTIONS

- 18.1 To be able to use Downloads from the Download Portal, the user needs to have a valid license for this Download. If no specific pre-requisites for this license are stated in the Download Portal (i) the user must have acquired the product for which the software can be used according to the description on the Download Portal and (ii) the user must have a license for the relevant software for which the Download is offered ("**Underlying Software**"). It is the responsibility of the user to ensure the existence of the appropriate licenses for all Underlying Software. The use of any Underlying Software licensed by CI Tech is governed by (i) the license terms that the user signed

up to in the relevant software license agreement or (ii) the purchase agreement entered into by the user and CI Tech or one of its affiliates.

- 18.2 The user is responsible for establishing the technical requirements necessary for the contractual use of the services in the user's area of responsibility (in particular hardware, web browser and internet access). CI Tech does not provide advice in this regard.

19. BLOCKED ACCESS

- 19.1 CI Tech can, at its own discretion, temporarily or permanently block the user's access to the Download Portal if: (i) specific evidence exists to indicate that the user is or has been in breach of these Terms & Conditions; (ii) the user has supplied his access data to unauthorized third parties; (iii) CI Tech has reason to suspect third party use or some other misuse of the access data or user account; or (iv) CI Tech has some other justified interest in blocking the access of the user.
- 19.2 In the event of the temporary or permanent blocking of the access rights of the user, CI Tech will notify the user accordingly by e-mail.
- 19.3 In the event of a temporary block, the access rights of the user shall be reactivated after the blocking period elapses or after the final removal of the reason for the blocking and the user shall be notified accordingly by e-mail. A permanently blocked access authorisation cannot be restored and the associated user account will be deactivated.

20. TERMINATION OF USE OF DOWNLOAD PORTAL

The rights of the user with respect to the use of the Download Portal will automatically terminate without notice from CI Tech if the user fails to comply with these Terms & Conditions. In case of such termination, the user must immediately cease all use of the Download Portal and any Materials retrieved from it and CI Tech may immediately revoke the access of the user to the Download Portal. CI Tech's failure to insist upon or enforce a user's strict compliance with these Terms & Conditions will not constitute a waiver of any of the rights of CI Tech.

21. EXPORTATION

- 21.1 CI Tech and Customer agree that the illegal export, illegal import and/or illegal use of the Goods are always contrary to the business interests of both parties, even if third parties are

responsible for such breach of law or regulation. Strict observance of the relevant regulations of foreign trade law is therefore an essential condition for the cooperation between CI Tech and Customer, in particular with regard to US export restrictions. Exportation of the Goods and/or related documents may require official approval, which Customer shall point out to its respective customers in writing.

- 21.2 CI Tech will not perform any of its obligations if such performance infringed upon the applicable exportation laws or any other trade law and regulations of the European Union, or any other countries or jurisdictions.
- 21.3 For the Goods (i) which require an export control license or a re-export license according to the applicable exportation laws and regulations of the European Union, or any other countries or jurisdictions, or (ii) which were identified in the individual delivery documents by CI Tech accordingly, Customer agrees that it will comply with all export laws and regulations.
- 21.4 Customer shall not use the Goods and/or related documents in association with any arms-related goods or the production of such goods.
- 21.5 Customer shall not supply any of the companies, groups or persons named in the US Denied Persons List (DPL), the US Special Designated National Lists (SDN) or the Anti-Terror Lists by the European Union.
- 21.6 Violations of the above obligations shall represent good cause for immediate termination of the Contract.

22. CONFIDENTIALITY

- 22.1 "**Confidential Information**" means information belonging to or in relation to either party, its (or their) business, affairs, activities, products or services that is not in the public domain, including:
 - (i) with respect to CI Tech, information relating to the technical details of the Goods or the Services provided by CI Tech of which Customer becomes aware;
 - (ii) the price and contract policy of CI Tech;
 - (iii) any business or technical information of CI Tech or Customer that is marked

"**confidential**" or "**proprietary**" at the time of disclosure, or if disclosed orally, is identified as "**confidential**" or "**proprietary**" at the time of disclosure, and is summarized in a written document sent by the disclosing party to the other party within 30 (thirty) days of such disclosure;

- (iv) the specific terms and pricing set forth in the Contract;
 - (v) any information that, due to its nature or character, a reasonable person in a similar position to the recipient of such information under the Contract, and under similar circumstances, would treat as confidential; and
 - (vi) any information described to be confidential in a specific Non-Disclosure Agreement, if any, between CI Tech and Customer.
- 22.2 Confidential Information does not include information that:
 - (i) was in the possession of, or was rightfully known by a receiving party, without an obligation to maintain its confidentiality, prior to the time of disclosure;
 - (ii) is or becomes generally known to the public without violation of the Contract;
 - (iii) is obtained by a receiving party in good faith from a third party having the right to disclose it without an obligation of confidentiality;
 - (iv) is approved in writing by a party for disclosure; or
 - (v) can be proven by documentary record as being independently developed by the receiving party without reliance on Confidential Information.
 - 22.3 Either party can disclose Confidential Information pursuant to a court order, a requirement of a competent authority or otherwise (expressly including a subpoena or document production request) if required by law, provided that the party required to disclose the information provides such reasonable notice of the impending disclosure to the other party as it is permitted to do by law.
 - 22.4 Each party agrees that during the term of the Contract and for a term of 5 (five) years after the expiration of the

Contract, it will not use the other party's Confidential Information, except as necessary for the performance of the Contract, and will not disclose such Confidential Information to any third party, except to those of its employees, contractors and agents that need to know such Confidential Information for the purpose of performing the Contract, provided that each such recipient is subject to a written agreement that includes confidentiality obligations that are at least as protective as those set forth herein. Each party will make all reasonable endeavours to maintain the confidentiality of all such Confidential Information of the other party in its possession or control, but in no event less than the efforts that such party ordinarily uses with respect to its own proprietary information of similar nature and importance.

23. SET-OFF

Any setting off of claims of Customer against claims of CI Tech is permitted only with written consent of CI Tech.

24. ASSIGNMENT

The Contract may not, in whole or in part, be assigned, transferred, novated, sub-contracted or sub-licensed by either party without the prior written consent of the other (not to be unreasonably withheld or delayed).

25. SEVERABILITY

If for any reason a court of competent jurisdiction finds any provision of the Contract invalid or unenforceable, that provision of the Contract will be enforced to the maximum extent permissible at law and the other provisions of the Contract will remain in full force and effect.

26. SURVIVAL

The rights and obligations of CI Tech and Customer contained in Sections 6 (Ownership and Retention of Title), 7 (Intellectual Property), 8 (Limitation of Liability of CI Tech), 17 (Use of Download Portal), 21 (Confidentiality) and 23 (Set-Off) shall survive any expiration or termination of the Contract.

27. WAIVER

The waiver by either party of any default or breach of the Contract shall not constitute a waiver of any other or subsequent default or breach.

28. NON-EXCLUSIVE REMEDY

Except as expressly set forth in the Contract, the exercise by either party of any of its remedies under the Contract will be without prejudice to its other remedies under the Contract or otherwise available at law.

29. NOTICES

- 29.1 All notices required to be sent under the Contract must be in writing.
- 29.2 Notices shall be deemed to have been given upon (i) the date actually delivered in person; or (ii) after receipt of overnight courier or registered mail.

30. RELATIONSHIP OF PARTIES

- 30.1 The parties to the Contract are independent contractors and the Contract will not establish any relationship of partnership, joint venture, employment, franchise, or agency between the parties except where specifically provided.
- 30.2 Neither party will have the power to bind the other or incur obligations on the other's behalf without the other's prior written consent.

31. ENTIRE AGREEMENT

- 31.1 No representation, undertaking or promise shall be taken to have been given or be implied from anything said or written in negotiations between the parties prior to the Contract except as expressly stated in the Contract. Neither party shall have any remedy in respect of any untrue statement made by the other upon which that party relied in entering into the Contract (unless such untrue statement was made fraudulently or was concerning a fundamental matter including matters essential to the other party's ability to perform its obligations under the Contract) and that such party's only remedies shall be for breach of contract as provided in the Contract.
- 31.2 Modifications and amendments to the Contract shall be invalid, unless made in writing and signed by duly authorized officers of each party hereto.

32. ANTI-CORRUPTION PRACTICES

- 32.1 Customer agrees that it will not, directly or indirectly, on behalf of itself or its respective Customer, give, make or permit others to give or make payments or benefits to any person (including – but not limited to – staff or officers of CI Tech), organization and/or governmental entity to which such gift or payment would (i) constitute a violation of applicable local laws, or (ii) cause CI Tech to be in violation of applicable local laws.

- 32.2 Customer will report promptly to CI Tech any violation or attempted violations of this Section.

33. THIRD-PARTY RIGHTS

No person other than a party to the Contract shall be entitled to enforce any term of it save where a written agreement has been entered into pursuant to which any rights and/or obligations contained in the Contract are permissibly assigned or novated to a third party. Nothing in this Section shall, of itself, operate to prevent the assignee from taking the benefit of, and enforcing, any rights so assigned.

34. GOVERNING LAW AND DISPUTE RESOLUTION

- 34.1 The Contract shall be governed and construed in accordance with German law, excluding its conflict of laws rules. The United Nations Convention on Contracts for the International Sale of Goods (Vienna Convention of April 11, 1980) shall not apply.
- 34.2 Any dispute, controversy or claim arising out of or in relation to this Contract, including the validity, invalidity, breach or termination thereof, shall be resolved by arbitration in accordance with the German Rules of International Arbitration of the German Chambers of Commerce in force on the date when the Notice of Arbitration is submitted in accordance with these Rules. The number of arbitrators shall be three. The seat of the arbitration shall be Munich, Germany. Notwithstanding the foregoing, CI Tech may apply for injunctive relief and/or for enforcement of its security interest in the items sold in any court of competent jurisdiction.

Kirchheim b. Munich, Germany
July 2024

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